

Stormwater Utility Capital Program

Discussion

- New Capital Plan funded with SWUF
- Considered available funding and financial impact
- Considered planned stormwater projects throughout the city
- Addressed drainage solution utilizing most economical methods

Capital Program Highlights

- \$41M in Three Year SWUF Capital Budget
- Two Bond Issuances
 - Storm Water Utility Fund debt issuance
 - First Sale: \$25.42 M for 2011 programs
 - Second Sale: \$8.07 M for 2012 programs
\$7.48 M for 2013 programs

2011 Project List (Year One)	Design	Construction
Flood prone property acquisition	16,000,000	
Rush Creek Watershed Study Phase I	1,000,000	
Comp. Storm Water Mgmt. Plan Update. Phase 3	300,000	
McKinney Street Drainage		2,750,000
Kee Branch Erosion @ Mayfield Bridge	75,000	265,000
Harris/Calendar Road		40,000
2009 Misc. Drainage - Goliad/Dan Gould		1,500,000
Shady Park/San Ramon		2,500,000
Willow Bend/Thousand Oaks	300,000	
Royce /Chimney Ct.	300,000	
2810 Fallcreek	20,000	
Arkansas (Medlin to W of Cooper)	60,000	
Miguel Lane	8,000	
Little Road Drainage w/ AWU		36,000
2008 Misc Drainage (Wesley/Greencove)	68,000	
Major Channel Rebuild	200,000	
Total Debt Issue	\$25,422,000	

Purchase of Flood Prone Properties

- Voluntary Acquisition
 - No eminent domain planned
 - Offer will not be negotiable
 - Release will be required
 - No relocation assistance will be offered
- No City-requested TAD re-assessment is planned
- 100% consent from any multi-family property
- City appraisals will be used

2012 Project List (Year Two)	Design	Construction
Rush Creek Watershed Study Phase 2	1,000,000	
Willow Bend/Thousand Oaks		1,000,000
2810 Fallcreek		50,000
Arkansas (Medlin to W of Cooper)		150,000
Miguel Lane		20,000
2008 Misc Drainage (Wesley/Greencove)		600,000
Major Channel Rebuild	200,000	800,000
2011W Misc Drainage (Country Club/Forest Edge)	150,000	
2011E Misc Drainage (Matthews Ct/Del Mar)	105,000	
Green Meadows Drainage Improvements		4,000,000
Total Debt Issue	\$8,075,000	

2013 Project List (Year Three)	Design	Construction
Royce/Chimney Ct		1,000,000
2010 Misc. Drainage (Arbor Valley/Townlake)		1,100,000
Major Channel Rebuild	200,000	800,000
2011W Misc Drainage (Country Club/Forest Edge)		500,000
2011E Misc Drainage (Matthews Ct/Del Mar)		350,000
Bioengineering Bank Stabilization	100,000	500,000
Flood Forecasting		350,000
Trinity Tribs Watershed Study	500,000	
Wolff Dr.	8,000	
Doty Lane (Buyouts)		1,442,000
Hollow Creek	316,000	
Danbury Dr.	310,000	
Total Debt Issue	\$7,476,000	

Proposed Schedule

Date	Meeting	Item
03/01/011	Fiscal Policy Committee Meeting	Discuss the financing plan for the Capital Budget
	Work Session	Any further discussion requested by City Council on plan or financing
03/01/11	Evening Session	Formal consideration of Stormwater Capital Budget ; Reimbursement Resolution, Notice of intent to sell Bonds
04/26/11		Bond Sale completed

Discussion